

## **LEGISLATIVE FISCAL OFFICE Fiscal Note**

**680** SLS 12RS 1733 Fiscal Note On: SB

Bill Text Version: ENGROSSED

Opp. Chamb. Action: Proposed Amd.: Sub. Bill For .:

**Date:** May 2, 2012 6:11 PM

**Subject:** Removes authority for Secretary

Dept./Agy.: Tax Commission

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EG NO IMPACT GF EX See Note TAX/AD VALOREM

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Removes specific authority of the Louisiana Tax Commission to appoint a secretary. (gov sig)

Current law allows the Tax Commission to appoint and fund a secretary who will post a bond of \$10,000 and be a notary.

Proposed law repeals the authority of the Tax Commission to appoint and fund the Secretary.

EXPENDITURES	2012-13	2013-14	2014-15	2015-16	2016-17	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	\$0	\$0
REVENUES	2012-13	2013-14	2014-15	2015-16	2016-17	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	\$0

## **EXPENDITURE EXPLANATION**

There is no anticipated direct material effect on governmental expenditures as a result of this measure. The Tax Commission has not had a Secretary for at least ten years nor has one been funded or counted in the departmental T.O. This bill will place the statute in the same posture as current practice.

## **REVENUE EXPLANATION**

Change {S&H}

There is no anticipated direct material effect on governmental revenues as a result of this measure.

<u>Senate</u> ☐ 13.5.1 >= \$100	<u>Dual Referral Rules</u> ,000 Annual Fiscal Cost {S&H	House $\frac{\text{House}}{\text{H}} = \frac{6.8(\text{F})1}{\text{F}} = \$500,000 \text{ Annual Fiscal Cost } \{S\}$	Steggy V. allelt
			Gregory V. Albrecht Chief Economist

or a Net Fee Decrease {S}